



**OVERSEA-CHINESE BANKING  
CORPORATION LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 193200032W)

**GREAT EASTERN  
HOLDINGS LIMITED**

(Incorporated in Singapore)  
(Company Registration No. 199903008M)

**JOINT ANNOUNCEMENT: ENTRY INTO EXCLUSIVITY AGREEMENT**

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") and Great Eastern Holdings Limited ("**GEH**") refer to their joint announcement dated 21 August 2014 (the "**Joint Announcement**") in connection with a possible transaction encompassing the whole of the combined stakes of OCBC Bank and GEH in United Engineers Limited ("**UEL**") and WBL Corporation Limited ("**WBL**"), which may or may not lead to an offer for the shares of UEL and WBL (the "**Possible Transaction**").

OCBC Bank and GEH wish to announce that they have on 26 August 2014 entered into an exclusivity agreement with TCC Top Enterprise Limited ("**TCC**"), a company controlled by Mr. Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi, whereby OCBC Bank and GEH will enter into discussions on an exclusive basis with TCC in relation to the Possible Transaction. The period of exclusivity will commence from 26 August 2014 and will expire at 24:00 on the date falling six (6) weeks from the date that due diligence access on the UEL group of companies is granted to TCC and its representatives/advisers by the board of directors of UEL (both dates inclusive).

As stated in the Joint Announcement, discussions are preliminary at this stage and shareholders of OCBC Bank and GEH are advised that there is no certainty that any transaction or agreements will be entered into pursuant to these discussions. Shareholders are further advised to exercise caution when dealing in the shares of OCBC Bank or GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of OCBC Bank or GEH, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Issued by  
**OVERSEA-CHINESE BANKING  
CORPORATION LIMITED**

27 August 2014

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**GREAT EASTERN HOLDINGS LIMITED**

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